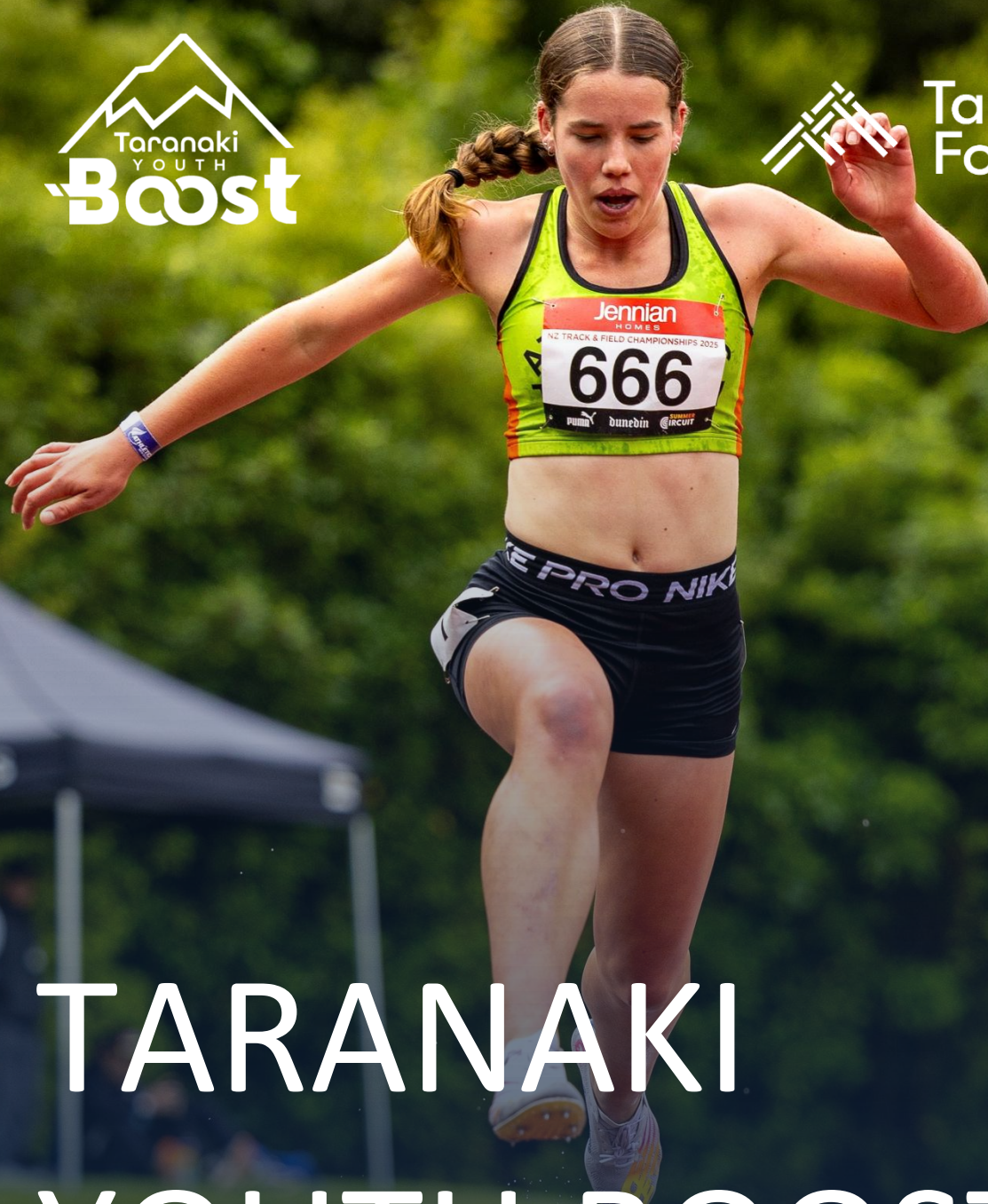




Taranaki  
Foundation



# TARANAKI YOUTH BOOST

Performance Report | May 2025

INITIATING PARTNER:



FOUNDATION PARTNERS:



# Taranaki Youth Boost Performance Report

## May 2025

Taranaki Youth Boost (TYB) was established in partnership between Taranaki Steelformers, NP Partners and Taranaki Foundation. Youth Boost was formally launched to the wider community in 2023 as a Fund available for anyone - individuals, families, corporates or businesses - to contribute to.

You will see below that the Fund has grown to over \$46,000. This growth is due to several factors, one the strong investment returns outlined below, but largely due to the influx of new partners and contributors. We welcomed to the TYB team joining Steelformers, NP Partners and Taranaki Foundation: OMV, Craigs, Done By 9, Mad Media, Whitaker, ABMM, Steve Scott & Carole Morgan, Red Jacket, CERT Group, Symons Group, Port Taranaki and McDonalds.

This increased support has allowed the programme to grow and increase boosts per month, totally 50 per year.

### Taranaki Youth Boost Fund

<b>Opening Balance as at 1 July 2024</b>	\$39,998
Contributions	\$27,000
Net Total Return*	\$3,621
Distributions	(\$24,000)
Administration Fee	(\$443)
<b>Closing Balance as at 31 May 2025**</b>	<b>\$46,176</b>

*\*Unrealised annual capital returns attributed to the Fund.*

*\*\*Figures are provisional pending providing final reporting figures.*

The success and growth of TYB is also reflected across the Foundations wider portfolio. To the end of May 2025 Taranaki Foundation endowment funds under management (FUM) have grown to over \$11M, up from \$6.37M In 2024 and \$3.45M in 2023. TYB is one of our funds under management, distributing monthly.

**Hoki whakamuri, kia anga whakamua**  
***Look to the past in order to forge the future***

Let us all take a moment to reflect on the year that has passed and the year ahead. As we move forward together, we become stronger. Legacy is an important part of our community, and we love being the bearer of legacies, for generations to come.

Taranaki Youth Boost provides a legacy that ripples through the youth of our region, with the fruits of these grants to be realised in years to come. We thank you for your ongoing support and commitment to the Taranaki community through Taranaki Youth Boost.

Warm regards, ngā mihi nui,



Phil Hinton  
Taranaki Foundation Chair



Josh Hickford  
Taranaki Foundation Chief Executive

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**INITIATING PARTNER:**

Steelformers

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**FOUNDATION PARTNERS:**

NP Partners  
New Plymouth District Council  
Taranaki Foundation

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**SUPPORTING PARTNERS:**

Done By Nine  
Mad Media

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**CONTRIBUTING PARTNERS:**

OMV  
Craigs Investment Partners  
ABMM  
Whitaker Civil Engineering  
Red Jacket Engineering Services  
CERT Group  
Port Taranaki  
Symons Group

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**INDIVIDUAL PARTNERS:**

Steve Scott & Carole Morgan